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STRATEGIC INSURANCE INSIGHTS

How Does Insurance Fit In?

From Risk Transfer to Strategic Value

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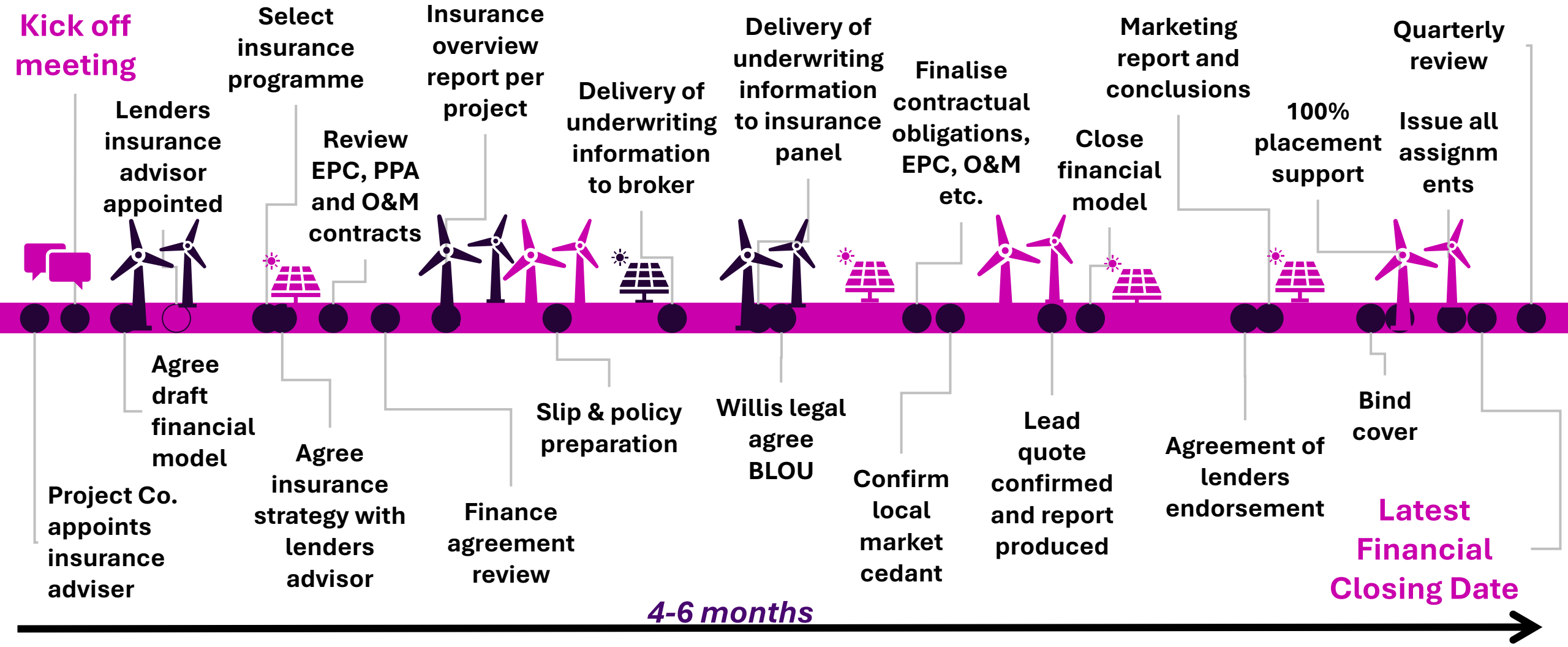


Who Requires Insurance?

STAKEHOLDER / REQUESTOR	KEY DRIVER	MEDIUM & LONG-TERM EFFECT
Regulators & Authorities	Legal compliance	**Resilience**
Lenders	Project bankability	**Resilience and loan security**
Commercial & Contractual Partners	Contractual obligations, risk allocation	**Strong partnerships**
Shareholders & Investors	Capital protection, investment security	**Resilience**
Company Management & Board	Risk management and Total Cost of Risk optimization	**Business continuity, cashflow protection**
EPC Contractors & O&M Providers	Contractual insurance obligations and construction/operational risk allocation	**Strong partnerships**

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Insurance Placement Timeline



Insurance solutions for Renewables

Construction phase

- Construction all risks (CAR)
- Delay in start-up (DSU)
- Third party liability
- Sabotage and terrorism
- Marine cargo
- Surety Bonds



Operational phase

- Property all risks
- Business interruption
- Third party liability
- Sabotage and terrorism physical damage and business interruption
- Cyber Risk Insurance



Additional solutions

- Transactional and credit risk
- W&I for M&A
- Environmental liability
- Professional indemnity
- Directors' and Officers' liability
- Political risk
- Parametric solutions
- Performance guarantee
- Compulsory local insurances



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Things You Probably Didn't Know About WTW | Willis



Almost **200** years of history



Client portfolio includes **90%** of **Fortune Global 500** companies



Dedicated **Natural Resources** team **350+** industry experts across **140** countries

Beyond broking: helping clients optimize their Total Cost of Risk.

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Thank you.

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About WTW

At WTW (NASDAQ: WTW), we provide data-driven, insight-led solutions in the areas of people, risk and capital. Leveraging the global view and local expertise of our colleagues serving 140 countries and markets, we help you sharpen your strategy, enhance organizational resilience, motivate your workforce and maximize performance. Working shoulder to shoulder with you, we uncover opportunities for sustainable success — and provide perspective that moves you. Learn more at wtwco.com.

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