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Renewable Energy Insurance Market Update



Insurance Market Update

- The renewable energy insurance market is softening. Most placements are oversubscribed and competitive pressures are driving rates down
- Capacity continues to trend upward, with insurers showing appetite for both lead and follow positions
- Underwriters remain sensitive to the sector's limited loss history and fast-changing technology
- Key trends to watch will be natural catastrophe exposures and equipment complexity: strong engineering insights will be key to securing optimal terms

