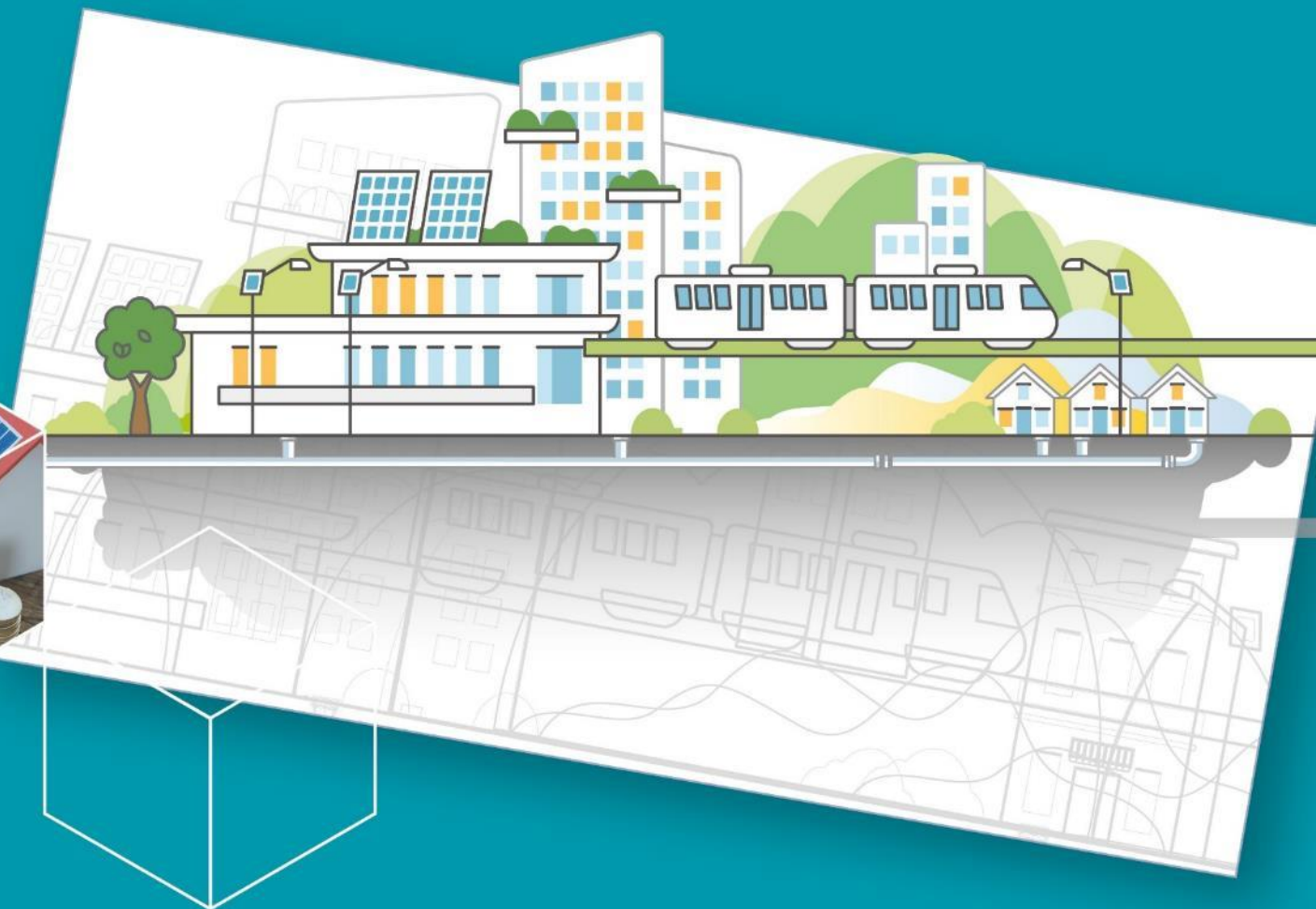


ELENA

European Local
ENergy Assistance

Making investments happen



ELENA Roadshow

Bucharest, Romania
16th November



European Investment *Advisory Hub*
Europe's gateway to investment support



What can ELENA support?



Preparation of an

Investment Programme

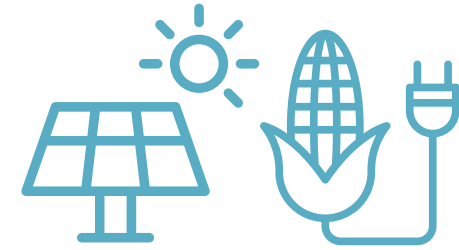
EUR 30 million



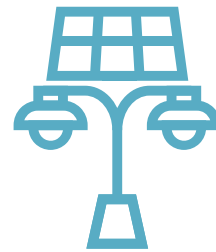
Helping you deliver...



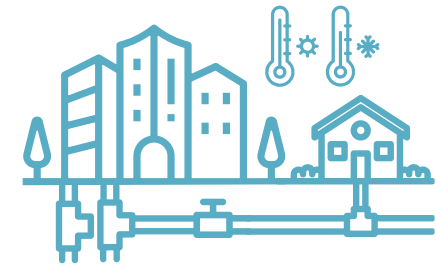
Building Renovation



Renewables Solar - Biomass



Street Lighting



Street District Heating & Cooling

Residential Renovations



Helping you deliver...



Housing Renovation



Solar PV



Solar WH



Biomass boilers



Heat pumps

Integrated Renewables

Leverage Factor



$$\text{LEVERAGE FACTOR} = \frac{\sum \text{Investments} \left[\text{House} \text{ } \text{House} \text{ } \text{Car} \text{ } \text{Traffic Light} \text{ } \text{Solar Panel} \text{ } \text{Battery} \right]}{\text{TA grant } \text{€}}$$

Energy efficiency projects



Transport projects



Sustainable residential



Typical grant EUR 1-3 million

Ready to assist:



Central government



Government agencies



Regional authorities



Local authorities
(municipalities)



Illustrative – not exhaustive



Ready to assist:

-  Energy agencies
-  One-stop-shops
-  Associations
 -  Social Housing
 -  Homeowners
 -  Business/Industry
-  Banks & financial intermediaries



Illustrative – not exhaustive



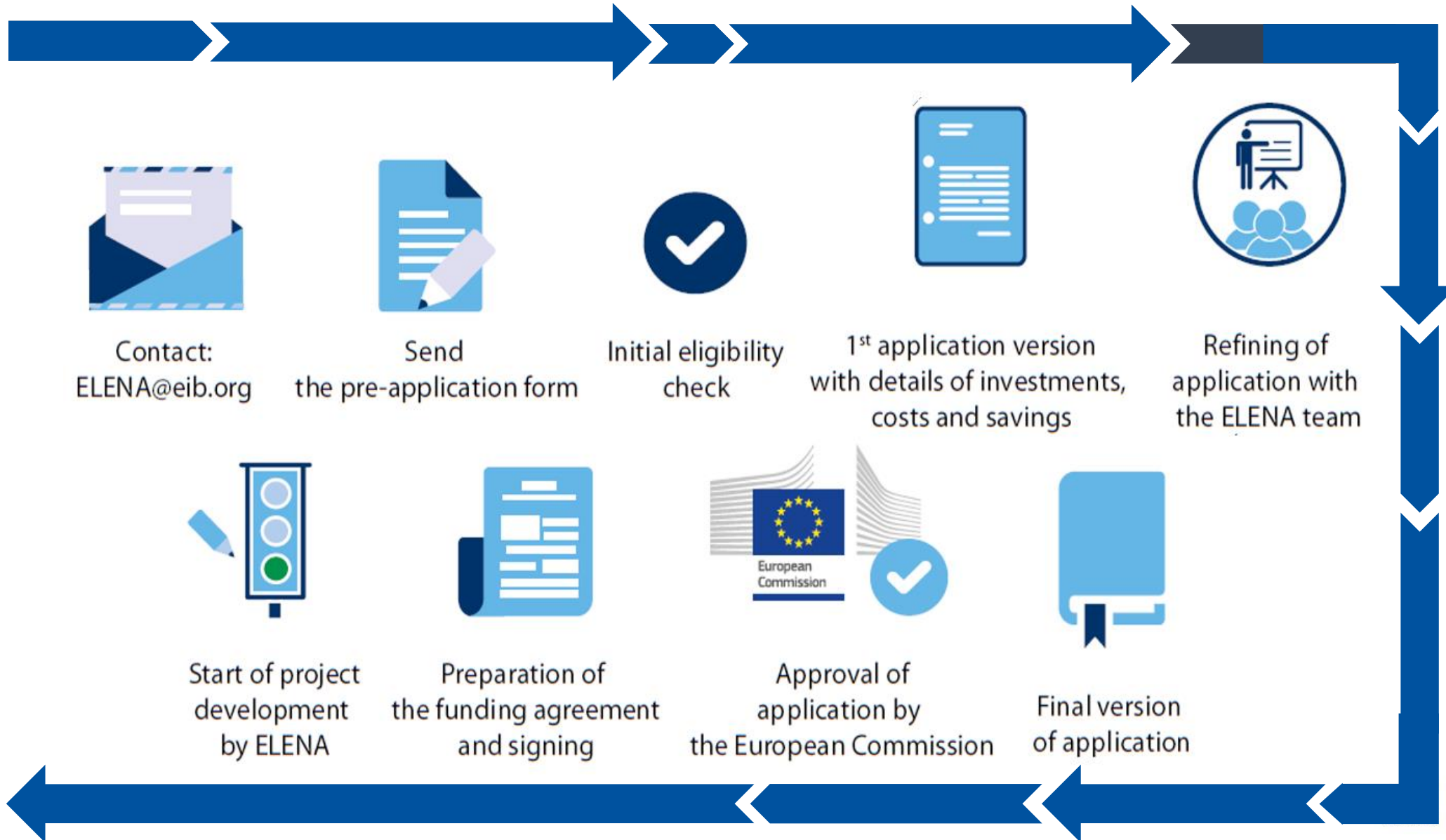
Internal staff

- Costs of personnel clearly assigned to the project
- Salaries, social security charges and other statutory costs

External experts

- Feasibility, design and market studies
- Structuring of programmes, business plans, energy audits
- Legal/financial advisory
- Preparing of tendering procedures
- Bundling of smaller projects to form bankable packages

Application process – Interactive with EIB



Application process – Interactive with EIB

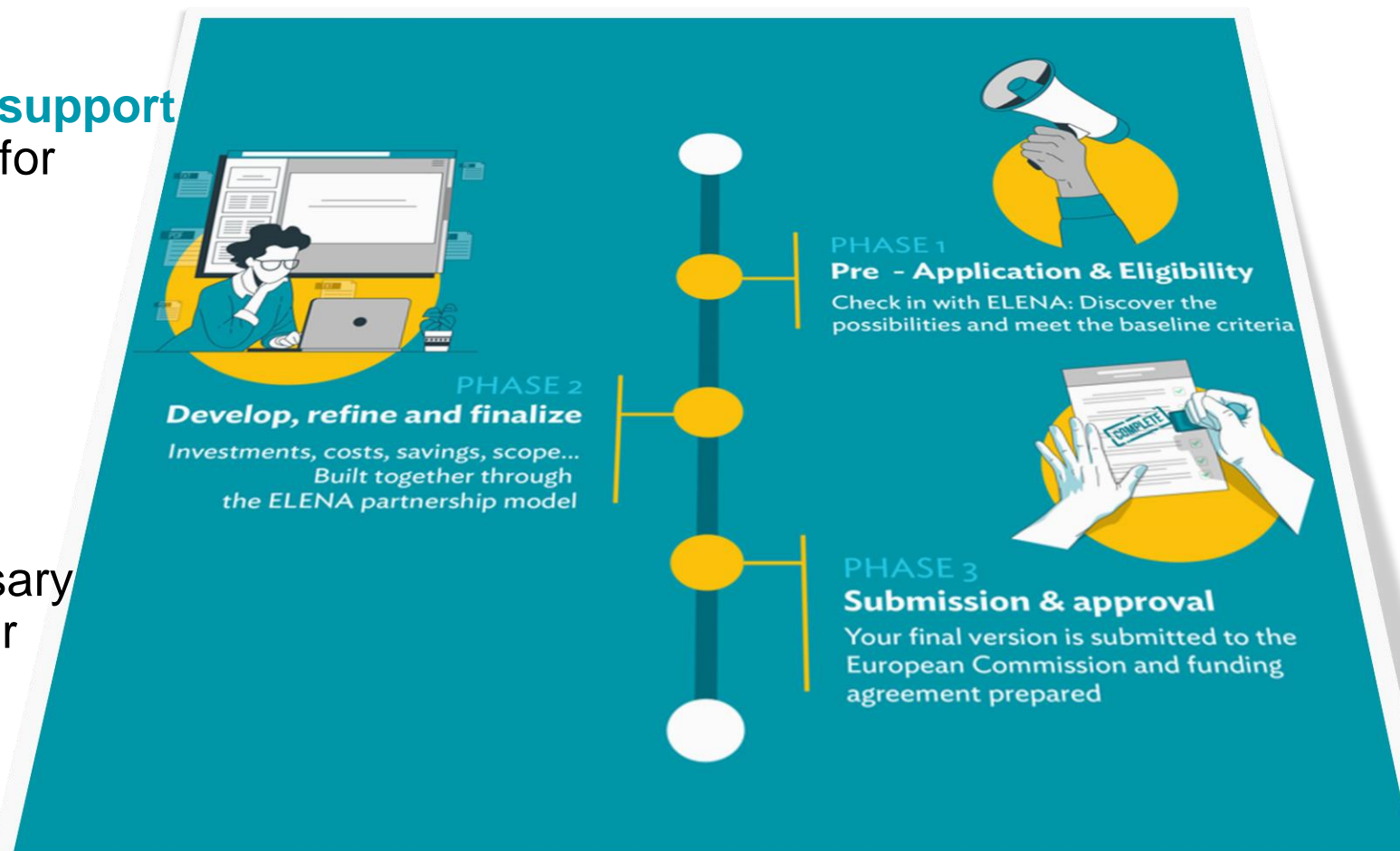


✓ **First come, first served** basis - No calls or competitions

✓ Applicants will receive **direct EIB support** to prepare the ELENA application for Commission approval

✓ ELENA will fund up to **90%** of the investment preparation costs (with 10% provided by applicant)

✓ Eligible activities are those necessary to develop and mobilise finance for a clearly identified investment programme



We help you to make the investments



Required Investment

€30 million

Leverage factor

10x / 20x

Applications

continuous

Grant

€1-3m @ 90%

Timeframe

3 or 4 years

ELENA

European Local
ENergy Assistance

Making investments happen

THANK YOU
for your attention



LUPASCU Ana Maria
a.lupascu@eib.org

Andreas Piontek
a.piontek@eib.org

Dinis Rodrigues
d.rodrigues@eib.org